

NORDIC CIRCULAR HOTSPOT PARTNERSHIP TERMS

Organisation's name: Nordic Circular Hotspot AS
Organisation's address: St. Halvards gate 33, N-0192 Oslo, Norway
Registration/CoC number: 930 183 350
(hereinafter referred to as "NCH")

Annual fee: €5000
Dedicated in-kind hours: 50 hours per year until December 31st, 2030
(hereinafter referred to as the "Partner").

NCH and the Partner are jointly referred to as the "Partners" or "Parties".

1. Introduction

The Nordic Circular Hotspot is a collaboration platform and a ten-year circular market transition programme run by a consortium of Managing Partners from all Nordic countries with a mission to accelerate the transition to a circular market in the Nordic region. With co-funding from Nordic Innovation, the NCH operates as an active enabler, well-connected facilitator and strategic collaborator in the Nordics from 2020 to 2030.

The core mission of the Nordic Circular Hotspot and the Partnership Programme is to:

- *stimulate cross-segment, cross-sector and cross-silo collaboration and dialogue in the Nordic market sphere;*
- *provide an accessible overview to help stakeholders navigate and co-ordinate in the Nordic market;*
- *increase market dynamics, transactions and investments in circular and sustainable solutions by displaying and facilitating business and partnership opportunities in the Nordics;*
- *build a common market culture and economic language for circular and sustainable value development in the Nordics;*
- *define and align the core circular and sustainable values of the new Nordic market and help secure the alignment of the regulatory and economic understanding in the Nordics.*

The current activities of the Nordic Circular Hotspot and the Partnership Programme include, but are not limited to:

1.1 Facilitating and enabling collaboration between all partners in order to achieve an accelerated transition to a circular and sustainable economy in the Nordics. Connecting Nordic partners to the global market and circular movements and working for the Nordics to become the world's leading circular region.

1.2 Developing, operating and updating the Nordic Circular Arena, a digital stakeholder platform, for all of its partners.

- 1.3 Organising seasonal webinars with content that is or will be relevant to the circular sphere in the Nordics. These webinars will be available to the general public, and partners may be highlighted, showcased or invited by the NCH as speakers or presenters on a non-exclusive basis.
- 1.4 Organising and co-hosting the annual Nordic Circular Summit in collaboration with Nordic Innovation.
- 1.5 Connecting circular networks, hubs, hotspots and platforms within the Nordics, as well as connecting local, regional and international ones to the Nordics.
- 1.6 Supporting and showcasing circular projects in the Nordics that wish to scale up, increase their impact or broaden their horizons by making connections and showcasing these projects during events/webinars and on the Arena, as well as through various communication channels.
- 1.7 Facilitating personal memberships for circular changemakers in and outside the Nordics.
- 1.8 Facilitating a common voice for circular policy-making and developing the regulatory public sphere to accommodate circular and sustainable solutions in the market. This is being achieved by raising awareness, leading the public debate and lobbying at various public institutions in order to remove any barriers to a circular transition in the Nordics.
- 1.9 Working towards aligning a Nordic market culture, a common circular economic language, as well as circular and sustainable values in the Nordics.
- 1.10 Continuing to raise awareness of circularity and sustainability in the Nordic market and society.

Each Partner will have the right to add their logo and link to their organisation on the partnership page of the Nordic Circular Hotspot's website www.nordiccircularhotspot.org and will also have the right to be listed on the Nordic Circular Arena.

2. Agreement

This Agreement includes building a robust collaboration based on the signed Parties' networks, platforms, strengths, expertise, experiences and knowledge. Both Parties wish to build strong and valuable relations with each other and with their key stakeholders. Both Parties are dedicated to supporting and strengthening value-creating initiatives, as well as benefiting from synergies through connecting, matchmaking, setting up innovative collaborative projects and/or any other means.

The Parties agree to promote within and onboard each other into their respective communities. The Partner agrees to join the Nordic Circular Hotspot as a Segment, Sector, Network, Project or International Partner.

3. Partnership activities, expectations and duties

4.1 Partnerships: both parties agree on positioning each other as Partners to more efficiently enable collaboration and value creation between the represented industry and the circular community.

4.2 Collaborative projects/initiatives: NCH will pursue setting up collaborative projects with the Partner, where the two partners together look for matching a range of compatible innovation partners to support and accelerate the speed of sustainable and circular innovation across segments and regions.

4.3 Building strong communities: the Partner and NCH will share their networks and help build a strong network of changemakers, innovators, co-ops, organisations, academia and other key stakeholders.

4.4 Knowledge and competence sharing: throughout the duration of this collaboration, the Partner and NCH will share knowledge, competence and market insights with each other and their respective communities. This can be in the form of workshops, webinars, meetings, talks, lectures, reports, courses or by other means. NCH agrees to share relevant news, insight materials and data on the circular economy in the Nordics with the Partner.

4.5 Visibility and promotion: NCH will promote the Partner on all NCH platforms, while the Partner agrees to communicate this collaboration on its platform(s). The Partner will have the right to add its logo, link to its company or organisation on the partnership page of the website www.nordiccircularhotspot.org and also have the right to be listed on the Nordic Circular Arena.

4.6 Funding application(s): both parties will seek relevant funding opportunities and explore collaboration opportunities related to applications for joint projects and/or value-creating initiatives. In addition, NCH will contribute to the Partner's search or desire to find and/or secure relevant Nordic partners for projects, initiatives or endeavours that have a Nordic perspective.

4. Payment and reporting of in-kind hours

6.1 NCH shall invoice Partner the full fee upon signature of this Agreement. The due date for payment shall be twenty calendar days from the invoice issue date.

6.2 The Partner shall report in-kind hours according to the instructions given by the Nordic Circular Hotspot upon request.

6.3 The annual fee and in-kind hours shall mainly be utilised for the following activities: building up of and participation in the NCH's partnership activities; continued development of the NCH on behalf of all its partners; facilitating and (co-)hosting the annual Nordic Circular Summit, facilitating the seasonal events and additional partner events and activities; managing and operating the Nordic Circular Arena, etc. according to NCH's plans and strategies. The fees and in-kind hours are in addition to the co-financing from Nordic Innovation.

5. Term and termination

7.1 This Agreement enters into force on the date on which it is signed and is valid up to and including December 31st, 2030.

7.2 If a written notice of intention to terminate the Agreement by any of the Parties has not been given to the other Party no later than two months prior to the expiry date, this Agreement shall be automatically extended by one year (twelve calendar months), until December 31st, 2030 when the NCH transition programme ends.

6. Confidentiality

The contents of this Agreement are confidential and any information about the other Party's business obtained during the course of this Agreement, that is not publicly accessible, shall be treated as confidential by the other Party, unless the Parties agree or have agreed otherwise, in writing, related to sharing of any specific information.

7. Other terms and conditions

Neither Party may assign, directly or indirectly, any part of its rights or obligations arising from this Agreement without the prior written consent of the other Party. This Agreement can only be amended or modified in writing signed by authorised signatories of both Parties. The Parties shall notify each other in writing of any changes in any change of conditions of material importance to the Agreement. This Agreement has been duly executed by digital signature by both Parties. This Agreement shall be governed by, and construed in accordance with, the laws of the Kingdom of Norway. Any dispute shall be resolved primarily by negotiation between the Parties. The Oslo District Court shall have exclusive jurisdiction to hear, settle and/or determine any dispute, controversy or claim arising from this Agreement.

Einar Kleppe Holthe
Managing Partner
For and on behalf of
Nordic Circular Hotspot